

# May 2022 FAAR Housing Report

## Area Overview

	Compared to May '21
Median Home Price	
<b>\$436,000</b>	<b>↑ 12%</b>
Units Sold	
<b>749</b>	<b>↓ 16%</b>
Total Sold \$ Volume	
<b>\$343,183,137</b>	<b>↓ 6%</b>
Months of Inventory	
<b>1.11</b>	<b>↑ 36%</b>
Days on Market	
<b>11</b>	<b>0%</b>

## Local Breakdown

City / County			
Median Home Price	Compared to May '21	Units Sold	Compared to May '21
Caroline County			
<b>\$320,000</b>	<b>+12%</b>	<b>42</b>	<b>-42%</b>
City of Fredericksburg			
<b>\$430,000</b>	<b>+5%</b>	<b>37</b>	<b>-26%</b>
King George County			
<b>\$385,000</b>	<b>+4%</b>	<b>31</b>	<b>-18%</b>
Orange County			
<b>\$340,000</b>	<b>+1%</b>	<b>79</b>	<b>-6%</b>
Spotsylvania County			
<b>\$443,000</b>	<b>+21%</b>	<b>254</b>	<b>-14%</b>
Stafford County			
<b>\$480,000</b>	<b>+7%</b>	<b>306</b>	<b>-13%</b>
Town of Colonial Beach			
<b>\$300,000</b>	<b>+16%</b>	<b>25</b>	<b>-24%</b>

## Inventory Comparison with May 2021

Active Listings	New Listings	New Pendings
<b>↑ 46%</b>	<b>↓ 15%</b>	<b>↓ 23%</b>

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



# FAAR

FREDERICKSBURG AREA ASSOCIATION OF REALTORS®