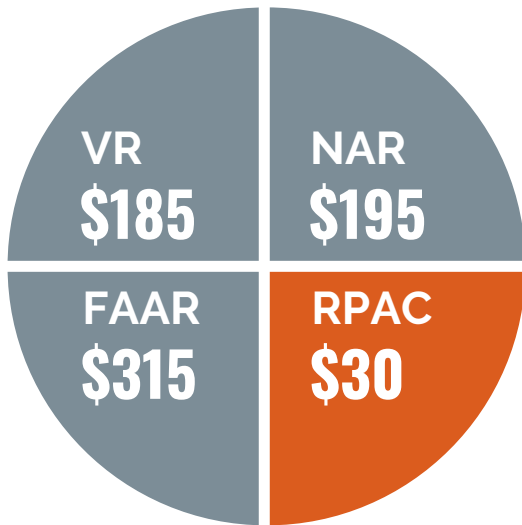
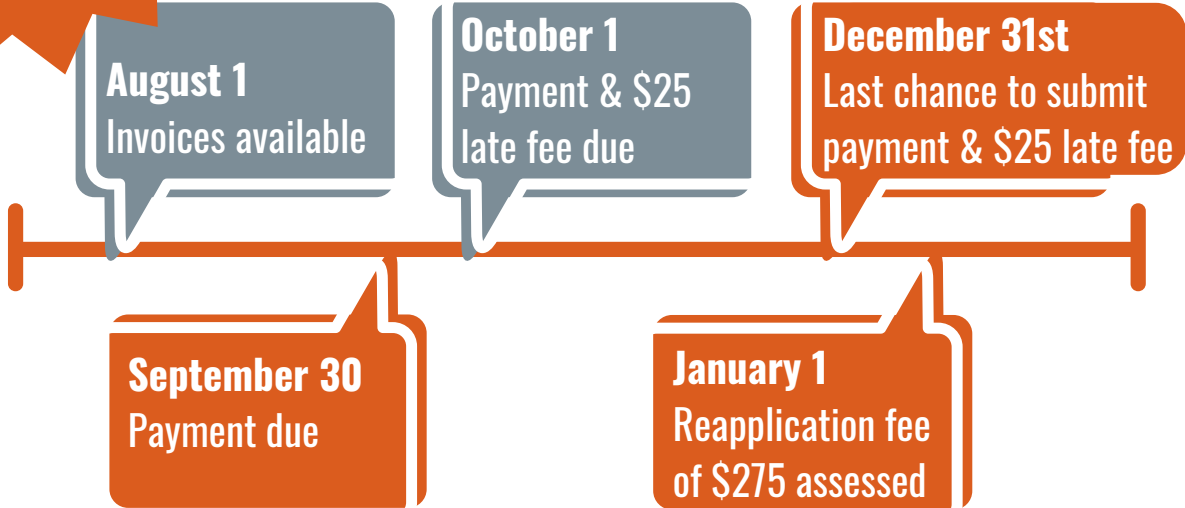




**FAAR CLOSED?
PLACE DUES
PAYMENTS IN
NIGHT DEPOSIT
BOX OR PAY
ONLINE!**

2023 REALTOR® Dues Renewal



RPAC is like insurance for your business

An investment in RPAC is an investment in your business. RPAC enables the REALTOR® organization at all levels to advocate for policies that support the real estate industry and fight against those that don't. The new "That's Who We R" campaign builds a strong connection for elected officials in Washington, Richmond, and here at home about the value of homeownership to the health of our economy and our communities.

Member Benefits

From discounted education and networking opportunities to professional standards and market statistics, visit faarmembers.com/member-benefits for ways to put your membership in action!

TOTAL DUE
\$725*

*price for current FAAR members

Pay via cash, check, or online at faarmembers.com/my-account

Thank you for your membership in FAAR. Leadership and staff are dedicated to the mission of providing members with resources to deliver professional and ethical service and advocating for issues impacting real estate.

Tax Information

STATE: Dues of \$185 per member, Virginia REALTORS® computes 10.4% or \$19.24 to be non-deductible for the member's income taxes due to Virginia REALTORS® lobbying efforts, and political activities. Membership dues are not deductible as charitable contributions, but may be deductible as ordinary and necessary business expenses subject to restrictions imposed as a result of association lobbying activities. Note that the entire \$185 new member fee qualifies as a deductible expense.

NAR: For 2023, with dues at \$195 per member, NAR computes 34 percent or \$51.00 to be nondeductible for the member's income tax purposes due to NAR lobbying efforts. Please note that the entire \$45 Consumer Advertising Campaign special assessment qualifies as fully deductible.

In addition, contributions (including member dues) to NAR are not tax deductible as charitable contributions. However, they may be tax deductible under other provisions of the Internal Revenue Code.

Contributions to Virginia REALTORS® RPAC are voluntary and are used for political purposes; they are not deductible for federal or state income tax purposes. Members may contribute more or less than the suggested amount and may refuse to contribute without reprisal. The National Association of REALTORS® or any of its state associations or local boards will not favor or disfavor any member because of the amount contributed. NAR has established state Federal RPAC Disbursement Allocations based on anticipated National RPAC needs. Thirty percent of all Major Investor contributions are sent to NAR to be applied to the Federal RPAC Disbursement Allocation and are charged against the limits under 2 U.S.C. 441a with the remaining seventy percent maintained for state and local usage. Decisions regarding Virginia REALTORS® RPAC contributions to meet the Federal RPAC Disbursement Allocation will be made throughout the fundraising year.

Due September 30, 2022. A \$25 late fee will be assessed after this date. Membership will be dropped if not paid by December 31, 2022. Membership may be reinstated by completing an application for membership and paying the \$275 re-application fee and the 2023 dues of \$695.

Please note that you will not be entitled to a full or partial refund at any time after payment is received.