

August 2022 FAAR Housing Report

Area Overview

	Compared to August '21
Median Home Price	
\$427,000	↑ 10%
Units Sold	
691	↓ 21%
Total Sold \$ Volume	
\$313,400,021	↓ 13%
Months of Inventory	
1.42	↑ 20%
Days on Market	
22	↑ 83%

Local Breakdown

City / County			
Median Home Price	Compared to Aug. '21	Units Sold	Compared to Aug. '21
Caroline County			
\$318,900	+12%	67	+18%
City of Fredericksburg			
\$408,780	+5%	45	+29%
King George County			
\$419,950	+17%	42	-2%
Orange County			
\$380,000	+8%	78	-15%
Spotsylvania County			
\$427,000	+16%	235	-21%
Stafford County			
\$491,500	+11%	234	-37%
Town of Colonial Beach			
\$312,500	+10%	44	+5%

Inventory Comparison with August 2021

Active Listings	New Listings	New Pendings
↑ 8%	↓ 23%	↓ 30%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



FAAR

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